

30 April 2024

## **ASX Announcement**

### **MARCH 2024 QUARTERLY ACTIVITIES & CASH FLOW REPORT**

Classic Minerals continues to make good progress at its projects and operations during the quarter as it **advances to full scale production.**

Highlights of the quarter include:

- Classic applies for mining lease at Forrestania Gold Project.
- Classic agrees to a facility to fund project development to expedite mining.

#### **Mining Lease at Forrestania Gold Project**

The Company applied on 27 February 2024<sup>1</sup> to add an interest in Mining License M77/1310 application to its portfolio of tenements. M77/1310 will be acquired from RIL as part of the Forrestania tenement package. This license is strategically located, partially covering the area between E77/2239 and E77/2220 and fully encompassing P77/4291 and P77/4290, The MLA totals 1803.81Ha. On approval this MLA will afford Classic the ability to mine, subject to all regulatory compliances, all the gold resources at Lady Ada and Lady Magdelene, which currently has a combined (Indicated & Inferred) estimate of 311,050 oz of gold. In compiling the MLA application, Classic considered the adjacent prospective areas which included the Stormbreaker area. We have allowed for adequate expansion to cater for our growing operations, and anticipated growth of the resources as a result of additional exploration efforts.

Classic Minerals Ltd will, it is envisaged, process ore from the Lady Ada and Magdelene gold deposits at the Company's Kat Gap processing plant. The recently announced funding package will allow for eventual upgrade of the plant which will have both gravity and chemical extraction possibilities.

Classic Minerals has in accordance with Section 74(1)(ca)(ii) of the Mining Act 1978 completed all the requirements of the Mining Lease Application. The application is supported by a mineralization report and a supporting statement to substantiate the reasons for the mine development. Experienced surveyors were engaged to formally mark out the proposed MLA boundary to provide accurate and independent data to Department of Mines, Industry, Regulation and Safety (DMIRS). Figure 1, below, shows the proposed area for the Mining Lease; while Figure 3 shows the proposed Mine Site layout.

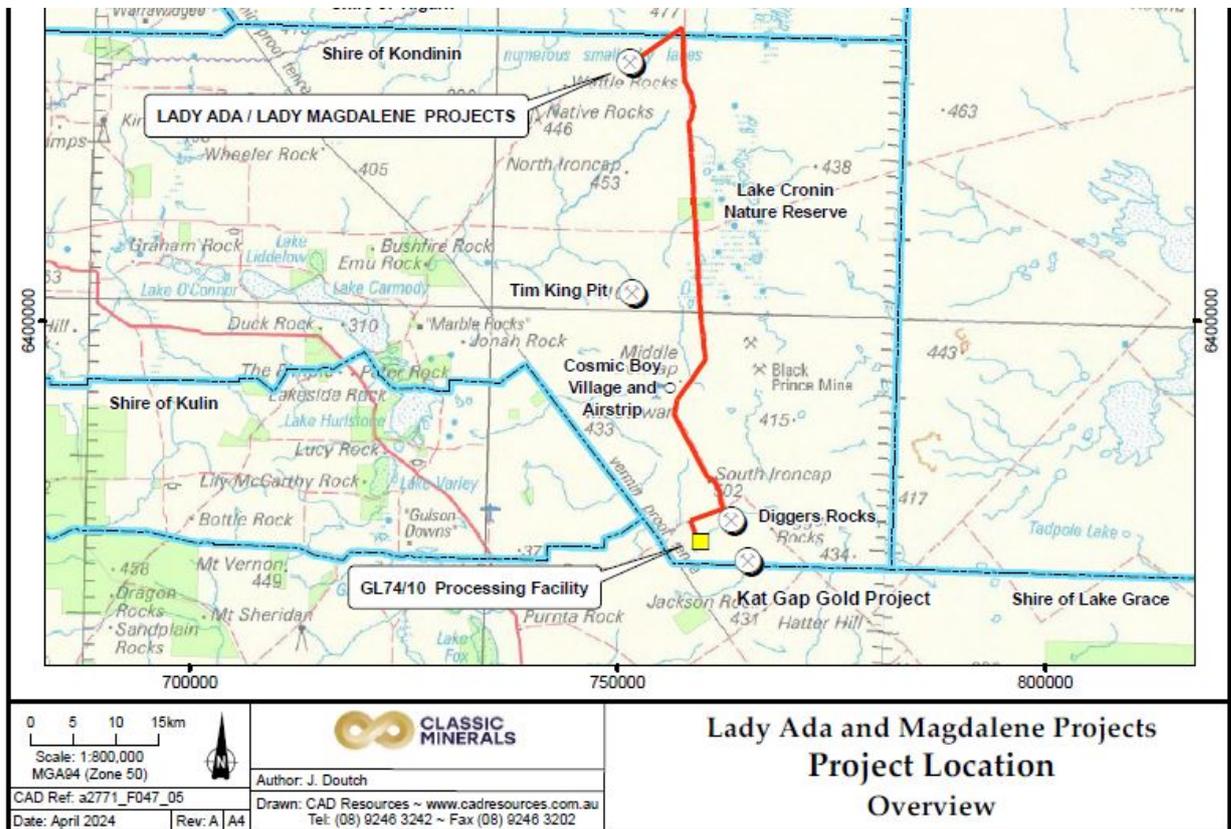
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<sup>1</sup> ASX Announcement on 27/02/2024

**Figure 1: Proposed Mining Area**

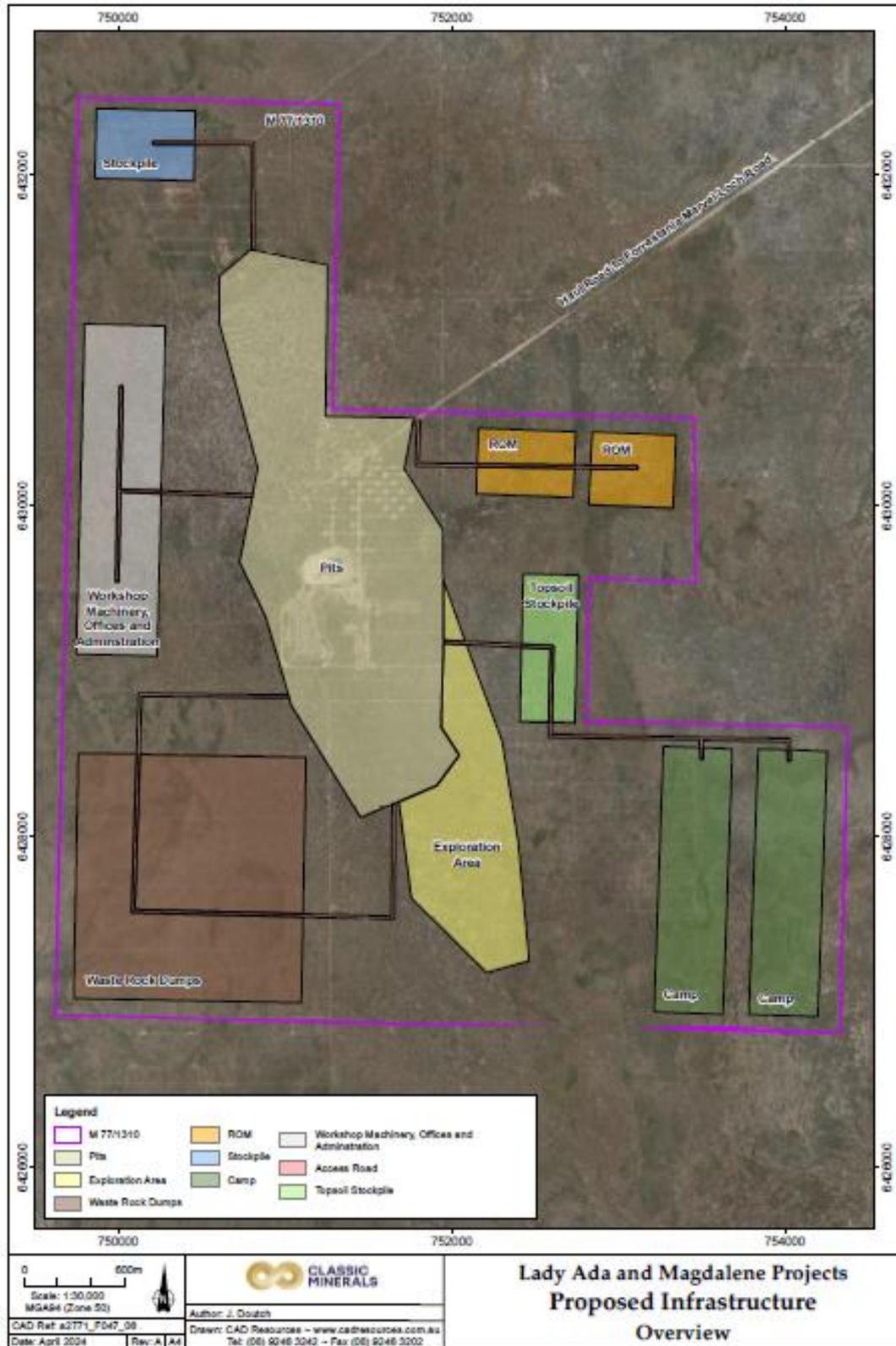


**Figure 2: Regional Location of FGP Project.**



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**Figure 3: Proposed Mine Site Layout**



For personal use only

## PROPOSED MINING OPERATION SITE LAYOUT

The proposed open pit is anticipated to be situated within the delineated mineralisation outline in Figure 3. However, the final configuration will be contingent on conclusive reserve estimates, as well as comprehensive feasibility studies. Waste material management is integral to mining and a designated area for the waste dump is proposed on the South-Western side of the mineralised zone. This stockpiling area is strategically chosen for efficient waste disposal.

- **Stockpile for Hard Cap Material:** Classic has allocated space for storing hard cap materials essential for road construction and dump maintenance within the tenements, emphasising the importance of sturdy infrastructure.
- **Stockpile for Topsoil:** An environmentally conscious approach is adopted with a dedicated area for storing topsoil. This topsoil will be used in mine rehabilitation to minimise ecological impact and conform to DMIRS requirements.
- **Waste Rock Dump:** Adhering to environmental regulations, Classic has designated and located the waste rock dump area for the secure deposition of non-ore materials, ensuring responsible waste management.
- **Camp 1 and Camp 2:** We prioritise the well-being and safety of our personnel by providing comfortable and secure accommodation in Camps 1 and 2, fostering a conducive, safe and environmentally friendly work environment.
- **Workshop:** Operational efficiency is paramount, and our proposed well-equipped workshop will be ready for maintenance and repair of mining equipment to minimise downtime.
- **Office and Administration Buildings:** Efficient management will be ensured with dedicated office and administrative structures to oversee day-to-day operations and regulatory compliance.
- **ROM 1 (Run-of-Mine) for High-Grade Ore:** The ROM 1 area will be the repository of high-grade ore.
- **ROM 2 (Run-of-Mine) for Low-Grade Ore:** The ROM 2 area will be the repository of low-grade ore.

It's important to note that the final locations, areas, and geometries of these infrastructural components may undergo adjustments based on environmental, heritage, and economic assessments. The flexibility to adapt ensures compliance with regulatory standards and sustainable mining practices, aligning with the evolving needs and considerations of the operational context. Figure 2 visually represent the proposed infrastructure and mineralisation outline, providing a comprehensive overview for stakeholders and regulatory bodies.

### **Classic agrees to a facility to fund project development to expedite mining.**

Classic announced, on 22 February 24, that it had entered into a binding terms sheet<sup>2</sup> with AuResources AG (AuResources), pursuant to which AuResources will initially advance US\$10 million (A\$15.3 million)<sup>3</sup> (1st Tranche) to Classic (Terms Sheet).

Repayment of the facility is to be made in six quarterly payments commencing on 30 October 2024. AuResources has agreed that, in the event Classic commences commercial production at its Kat Gap project during the facility period, repayments may be made in gold bullion at Classic's discretion.

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<sup>2</sup> This facility is a USD facility, and all advances and repayments will be made in USD at the exchange rate prevailing at the time.

<sup>3</sup> Exchange Rate 21 Feb 2024

The Terms Sheet also provides for the advance of a further US\$50 million (A\$76.5 million)<sup>4</sup> in 5 tranches of US\$10 million each (A\$15.3 million each)<sup>4</sup> subject to previous advances having been repaid in accordance with the terms of the Terms Sheet. Each further tranche is repayable in six equal quarterly payments commencing six months after the relevant advance.

The Company advises that there is a risk that any production may not be achieved during the term of the first advance. Further, in the event Classic does not have the capacity to make any necessary cash repayment, AuResources will have rights under the security arrangements to take control of Classic's assets to the extent required to secure repayment (Default).

### **Corporate**

During the quarter ended 31 March 2024 the Company continued to engage in the most prudent ways of raising working capital in order to bring Kat Gap into production at the earliest opportunity. The Binding Terms Sheet entered into with AuResources AG was converted to a full Agreement on 15 April 2024. The shareholders voted for the share consolidation on 15<sup>th</sup> March 24 and the consolidation was completed shortly thereafter.

Classic Minerals Limited advises the market that in complying with L.R 5.3 it discloses the following for the quarter ended 31 March 2024.

#### **Cash outflows for the March 2024 Quarter was \$1.6 million, as per detail below:**

		A\$' 000
Exploration activities - Operating	62%	969
Staff cost - Operating	7%	103
Administration - Operating	15%	235
Interest - Operating	4%	63
PPE - Investing	1%	9
Repayment of borrowings - Financing	4%	59
Transactions costs related to loans and borrowings	7%	120
Payments to related parties and their associates (as set out in section 6 of the Appendix 5B)		20

#### **Cash inflows for the March 2024 Quarter was \$1.6 million, as per details below:**

Capital raising	12%	191
Selling of gold	0%	3
Proceeds from disposal of PPE	14%	233
Proceeds from borrowings	74%	1,221

<sup>4</sup> Exchange Rate 21 Feb 2024

This announcement has been authorised by the Board.

**ENDS:**

**ABOUT THE FORRESTANIA GOLD PROJECT**

Classic has inferred and indicated mineral resources of **8.41 Mt at 1.45 g/t for 391,417 ounces of gold**, classified and reported in accordance with the JORC Code (2012), with a Scoping Study (see ASX Announcement released 2nd May 2017) suggesting both the technical and financial viability of the project. The current post- mining Mineral Resource for Lady Ada, Lady Magdalene and Kat Gap is tabulated below. Additional technical detail on the Mineral Resource estimation is provided, further in the text below and in the JORC Table 1 as attached to ASX announcements dated 18 December 2019, 21 January 2020, and 20 April 2020.

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Oz Au	Tonnes	Grade (Au g/t)	Oz Au	Tonnes	Grade (Au g/t)	Oz Au
Lady Ada	257,300	2.01	16,600	1,090,800	1.25	43,100	1,348,100	1.38	59,700
Lady Magdalene				5,922,700	1.32	251,350	5,922,700	1.32	251,350
Kat Gap	254,900	2.5	20,488	886,512	2.11	60,139	1,141,412	2.19	80,367
<b>Total</b>	<b>512,200</b>	<b>2.25</b>	<b>37,088</b>	<b>7,900,012</b>	<b>1.40</b>	<b>354,589</b>	<b>8,412,212</b>	<b>1.45</b>	<b>391,417</b>

*Notes:*

- The Mineral Resource is classified in accordance with JORC, 2012 edition*
- The effective date of the mineral resource estimate is 14 June 2023.*
- The mineral resource is contained within FGP tenements*
- Estimates are rounded to reflect the level of confidence in these resources at the present time.*
- Mineral resources for Lady Ada and Lady Magdalene (Ladies) are reported at 0.5 g/t Au cut-off grade, Kat Gap at 0g/t Au.*
- Depletion of the resource from historic open pit mining has been considered for the Ladies deposits. Trial pit mining depletion at Kat Gap has not been accounted for in the block model due to the ore remaining unprocessed.*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.*

**Forward Looking Statements - Disclaimer**

*This ASX announcement (Announcement) has been prepared by Classic Minerals Limited ("Classic" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.*

*This Announcement contains summary information about Classic, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Classic.*

*By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Classic's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Classic and of a general nature which may affect the future operating and financial performance of Classic and the value of an investment in Classic including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.*

*Certain statements contained in this announcement, including information as to the future financial or operating performance of Classic and its projects, are forward-looking statements that:*

- *may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;*
- *are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Classic, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,*
- *involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.*

*Classic disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.*

*All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.*

## Tenement Register

Schedule of Mineral Tenements as of 31 March 2024		
TENEMENT	AREA	INTEREST HELD BY CLASSIC MINERALS LIMITED
M74/249	Forrestania	100%
E74/467	Forrestania	100%
P77/4291	Forrestania	80%
P77/4290	Forrestania	80%
E77/2207	Forrestania	80%
E77/2219	Forrestania	80%
E77/2220	Forrestania	80%
E77/2239	Forrestania	80%
E77/2470	Forrestania	100%
E28/1904	Fraser Range	100%
E28/2705	Fraser Range	100%
E28/2704	Fraser Range	100%
E28/2703	Fraser Range	100%
L74/57	Forrestania	100%
G74/11	Forrestania	100%
G74/10	Forrestania	100%
P74/383	Forrestania	100%
P74/384	Forrestania	100%
L74/59	Forrestania	100%
L74/60	Forrestania	100%
G74/12	Forrestania	100%

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>Classic Minerals Limited</b>
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ABN

<b>77 119 484 016</b>
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Quarter ended ("current quarter")

<b>31 March 2024</b>
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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	3	970
1.2 Payments for		
(a) exploration & evaluation	(969)	(3,534)
(b) development	-	-
(c) production	-	-
(d) staff costs	(103)	(553)
(e) administration and corporate costs	(235)	(348)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(63)	(486)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	774
1.8 Other (fuel tax credit)		121
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,367)</b>	<b>(3,056)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(407)
(c) property, plant and equipment	(9)	(204)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	233	233
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows used in loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>224</b>	<b>(378)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	190	2,687
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1	1
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(26)
3.5	Proceeds from borrowings	1,221	2,381
3.6	Repayment of borrowings	(59)	(1,312)
3.7	Transaction costs related to loans and borrowings	(120)	(221)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,233</b>	<b>3,510</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3	17
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,367)	(3,056)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	224	(378)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,233	3,510

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>93</b>	<b>93</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	93	3
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>93</b>	<b>3</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	20
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Payments of director and consulting fees.</p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	8,999	8,999
7.2	Credit standby arrangements	5,000	-
7.3	Other (facility under Put Option Agreement)	15,000	1,347
7.4	<b>Total financing facilities</b>	<b>28,999</b>	<b>10,346</b>
7.5	<b>Unused financing facilities available at quarter end</b>		<b>18,653</b>
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<p>The Company entered into Standby Subscription Agreement with Stock Assist Group Pty Ltd in which the Investor agrees to subscribe for shares if requested by the Company subject to the terms and conditions of facility. The facility amount is \$5,000,000. There were no drawings under this facility for the quarter ended 31 March 2024. This facility will end on 19 September 2024.</p> <p>The Company entered into Put Option Agreement with LDA Capital Limited on 13 December 2022. Under the agreement the Company will be able to flexibly draw down up to \$15,000,000 by exercising put options to LDA Capital Limited over the duration of 36 months starting on the date of the agreement. The commitment fee includes a 2% facility fee totalling \$300,000 which is payable within 12 months of the Put Option Agreement. In consideration of LDA entering into the agreement, the Company also has agreed to issue 59,614,678 options, exercisable at \$0.01385 and expiring 3 years from the date of issue. 1,196,588,344 shares have been subscribed with total purchase price of \$1,347,070 through 31 March 2024.</p> <p>Beirne Trading Pty Ltd provided unsecured loan facility of \$500,000 with interest rate of 3% per month that will mature on 24 June 2024. Additionally, Beirne Trading Pty Ltd provided unsecured loan of \$500,000 with maturity date of 12 May 2024 and interest rate of 2% per month.</p> <p>CTRC Pty Ltd provided loan facilities of \$250,000, \$250,000, \$500,000 and \$300,000 with maturity dates on 18 June 2024, 26 April 2024, 25 May 2024 and 12 May 2024, respectively. These facilities are secured against the Company's assets under PPSR (Personal Property Securities Register) and have interest rate of 3% per month.</p> <p>Foskin Pty Ltd provided loan facility of \$320,000 with maturity date on 29 May 2024. This facility is secured against the Company's assets under PPSR (Personal Property Securities Register) and has interest rate of 3% per month.</p> <p>Gold Processing Equipment Pty Ltd provided unsecured loan facilities of \$5,500 and \$3,750 with maturity dates of 14 June 2024 and 29 May 2024, respectively. Additionally, Gold Processing Equipment Pty Ltd provided \$300,000 loan facility with maturity date of 20 May 2024. This facility is secured against the Company's assets under PPSR (Personal Property Securities Register). Those loan facilities have interest rate of 3% per month.</p> <p>Greywood Holdings Pty Ltd provided loan facilities of \$500,000, \$180,000 and \$200,000 with maturity dates of 3 June 2024, 12 May 2024 and 25 May 2024, respectively. These facilities are secured against the Company's assets under PPSR (Personal Property Securities Register) and have interest rate of 3% per month.</p> <p>Gurindji Pty Ltd provided loan facility of \$950,000 with maturity date of 1 September 2024. The facility is secured against the Company's assets under PPSR (Personal Property Securities Register) and have interest rate of 4% per month.</p> <p>Klip Pty Ltd provided unsecured loan facility of \$700,000 with maturity date on 24 June 2024. The facility has interest rate of 3% per month.</p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Michael Wilson provided unsecured loan facility of \$30,000 with maturity date on 27 July 2024. The facility has interest rate of 3% per month.

Reliant Resources Pty Ltd provided unsecured loan facility of \$50,000 with maturity date on 23 August 2024. The facility has interest rate of 3% per month.

Rotherwood Enterprises Pty Ltd provided unsecured loan facilities of \$300,000 and \$400,000 with maturity dates on 24 June 2024 and 20 May 2024, respectively. The facilities have interest rate of 3% and 5% per month.

Tracey Pearson provided unsecured loan facility of \$10,000 with maturity date on 7 June 2024. The facility has interest rate of 3% per month.

UFL Technology Pty Ltd provided unsecured loan facility of \$200,000 with maturity date on 15 June 2024. The facility has interest rate of 3% per month. Additionally, UFL Technology Pty Ltd provided another \$200,000 loan facility with maturity date of 15 June 2024. This facility is secured against the Company's assets under PPSR (Personal Property Securities Register). The loan facility has interest rate of 3% per month.

Whead Pty Ltd provided unsecured and non-interest bearing loan facility of \$2,100,000 with maturity date of 13 June 2024. Whead Pty Ltd agreed to accept the repayment of loan to be made into a convertible note for CLZ fully paid ordinary shares. The approval on the repayment proposal will be sought on shareholders meeting in May 2024.

On 22 February 2023, the Company entered into loan agreement with Aneles Consulting Services Pty Ltd for procurement of vehicle. The total loan amount of \$250,000 has latest repayment date of 14 June 2024. Aneles Consulting Services Pty Ltd undertakes to transfer full legal title to the Company upon the conclusion of the finance period.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,367)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,367)
8.4	Cash and cash equivalents at quarter end (item 4.6)	93
8.5	Unused finance facilities available at quarter end (item 7.5)	18,653
8.6	Total available funding (item 8.4 + item 8.5)	18,746
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	13.71
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 April 2024

Date: .....

**By the Board**

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.